

Message Text

LIMITED OFFICIAL USE

PAGE 01 KINGST 02486 301154Z

53

ACTION XMB-04

INFO OCT-01 ARA-06 ISO-00 EB-07 AID-05 COME-00 TRSE-00

AGR-05 OPIC-03 /031 W

----- 123875

R 281330Z JUN 75

FM AMEMBASSY KINGSTON

TO SECSTATE WASHDC 8118

INFO AMEMBASSY SANTO DOMINGO

LIMITED OFFICIAL USE KINGSTON 2486

EO 11652: N/A

TAGS: EFIN, JM

SUBJECT: BANK OF AMERICA APPROVES US\$2.4 MILLION LOAN
FOR JAMAICA SOYA PRODUCTS INDUSTRIES LTD

REFS (A) KINGSTON 2443; (B) KINGSTON 2135

FOR AGATT IN SANTO DOMINGO

1. LOCAL MANAGER JAMAICAN-AMERICAN MERCHANT BANKERS, LTD., A WHOLLY-OWNED SUBSIDIARY OF BANK OF AMERICA, SAN FRANCISCO, INFORMED EMBOFF THAT LATTER HAD APPROVED SUBJECT LOAN FOR JAMAICA SOYA PRODUCTS INDUSTRIES, LTD. ON JUNE 26. LOAN WILL BE FOR SEVEN YEARS WITH TWO-YEAR GRACE PERIOD, AFTER WHICH IT WILL BE REPAID IN TEN SEMI-ANNUAL INSTALLMENTS OVER FIVE YEARS. INTEREST RATE WILL BE BASED UPON LONDON INTERBANK OFFERED RATE (LIBOR) (7 1/16 PERCENT AS OF JUNE 20) PLUS TWO PERCENT. THIS RATE WILL BE REVISED EVERY SIX MONTHS TO ACCOUNT FOR LIBOR FLUCTUATION. BANK OF AMERICAN WILL SENT LETTER TO GOJ CONFIRMING LOAN

2. ONCE GOJ ACCEPTS LOAN, IT WILL GO TO PARLIAMENT TO ARRANGE GOVERNMENTAL GUARANTEE FOR LOAN. GERARD

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975KINGST02486
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750226-0266
From: KINGSTON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975067/aaaaafcc.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 KINGSTON 2443, 75 KINGSTON 2135
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 27 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 JUN 2003 by CunninFX>; APPROVED <05 NOV 2003 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BANK OF AMERICA APPROVES US\$2.4 MILLION LOAN FOR JAMAICA SOYA PRODUCTS INDUSTRIES LTD
TAGS: EFIN, JM, BANK OF AMERICA, JAMAICA SOYA PRODUCTS INDUSTRIES
To: STATE
Type: TE
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